



TAGISH LAKE GOLD CORP. ANNOUNCES GRANT OF STOCK OPTIONS AND CHANGES TO THE BOARD OF DIRECTORS

Vancouver, BC - July 15, 2010 - Tagish Lake Gold Corp. (TSX-V: TLG) (“Tagish” or the “Company”) announces the grant of stock options a director to purchase an aggregate of 2,000,000 common shares of the Company at an exercise price of \$0.10 per share for a term of five years.

The options were granted pursuant to the Company’s stock option plan. The grant of the stock options is subject to any necessary approvals from the TSX Venture Exchange.

Concurrent to the appointment on July 6th, 2010 of Mr. Resing to the Board of Directors, the Company announces the resignation of Mr. Ren Xiaohua. We would like to thank Mr. Ren for his valuable contribution to the Board of Directors and extends best wishes to his future endeavors.

About Tagish Lake Gold Corp.

Tagish Lake Gold Corp. explores for and develops high grade gold-silver mineral deposits in the Yukon Territory of Canada. The Company is currently focused on its wholly owned, 178 km² Skukum Mineral District located 80 km by road south of Whitehorse. The Skukum Mineral District hosts the Skukum Creek gold–silver deposit, the Goddell Gully and the Mt. Skukum gold deposits.

For further information, please contact:

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities of the Company have not been registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Certain statements contained in this news release using the terms “may”, “expects to”, “projects”, “estimates”, “plans”, and other terms denoting future possibilities, are forward-looking statements in respect to various issues including upcoming events based upon current expectations which involve risks and uncertainties that could cause actual outcomes and results to differ materially. The future conduct of the Company’s business and the feasibility of its mineral exploration properties are dependent upon a number of factors and there can be no assurance that the Company will be able to conduct its operations as contemplate and the accuracy of these statements cannot be guaranteed as they are subject to a variety of risks that are beyond our ability to predict or control and which may cause actual results to differ materially from the projections or estimates contained herein. The risks include, but are not limited to, the risks described in the above press release; those risks set out in the company’s disclosure documents and its annual, quarterly and current reports; the fact that exploration activities seldom result in the discovery of a commercially viable mineral resource and are also significant amounts of capital to undertake and the other risks associated with start-up mineral exploration operations with insufficient liquidity, and no historical profitability. The Company disclaims any obligation to revise any forward looking statements as a result of information received after the fact or regarding future events.

